



GROUP OF COMPANIES
REGION



JOINING FORCES TO SUCCEED GLOBALLY

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REGION Investment Company

- 1994 Agip and Lukoil establish joint venture to explore new business opportunities in Former Soviet Union & Mediterranean; Later this year LukAgip bid for export oil terminal in Butinge (Lithuania)
- 1995 Agip transfer to LukAgip 24% stake in Meleiha concession (Egypt); JV successfully bid for Karabakh oil deposit (Azerbaijan)
- 1996 LukAgip along with other international energy companies enters in PSA agreement on Shah Deniz gas field (Azerbaijan)
- 1997 Lukoil purchase 15% stake in Karachaganak project (Kazakhstan) initially contracted by Agip, British Gas and Gazprom

MELEIHA (EGYPT)



- * Heads of Agreement signed in 2015 worth \$5 billion
- * Operated by Agiba Petroleum Co. (EGPC, ENI)
- * Annual production 1,2 mln bbl
- * Reserves 9,0 mln bbl

KARACHAGANAK (KAZAKHSTAN)



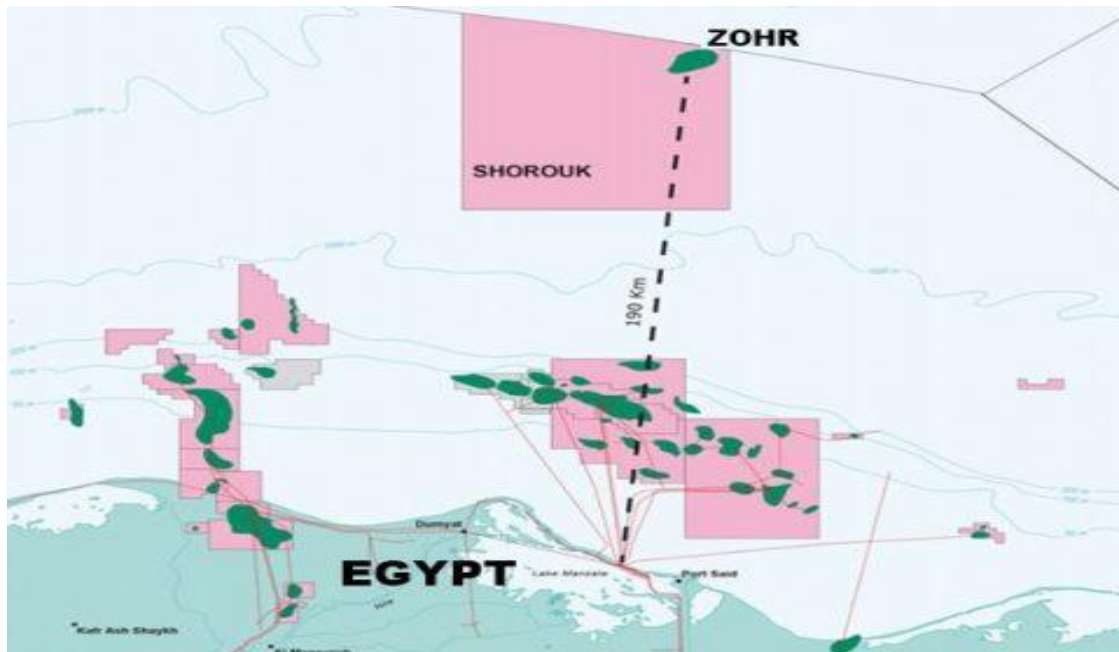
- * PSA signed in 1997
- * Operated by Karachaganak Petroleum Operating BV (ENI, Shell, Chevron, Lukoil, KazMunaiGas)
- * Annual production 16 mln bbl
- * Reserves 235,0 mln bbl

Late 2016 Rosneft board of directors approved purchase of 30% interest in Shorouk concession, which includes giant Zohr gas field and 15% interest in Belayim Petroleum Co., the operator.

Russian company has an option to increase its stakes by 5% and 2,5% respectively.

Earlier last year BP, second large shareholder of Rosneft, acquired 10% in Shorouk concession.

SHOROUK OFFSHORE CONCESSION (EGYPT)



60%



30%



10%

- * Zohr gas field was discovered in August 2015 with reserves estimate at 30 trillion cubic feet
- * Approval for the Zohr Development Lease granted in February 2016
- * Operator is expected to start production in 2017 (up to 1 bcf/d) and reach full production capacity in 2019 (2,7 bcf/d)

BLUE STREAM



- * Built in 2003
- * Capacity 16 bcm per year
- * Offshore section – 396 km
- * Investment cost – € 1,3 billion

NORD STREAM



- * Built in 2012
- * Capacity 55 bcm per year
- * Offshore section – 1224 km
- * Investment cost – €7,4 billion



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THANK YOU FOR YOUR ATTENTION